

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31/03/2015 RM '000	COMPARATIVE QUARTER ENDED 31/03/2014 RM '000	3 MONTHS CUMULATIVE TO DATE 31/03/2015 RM '000	COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2014 RM '000
Continuing Operations				
Revenue	19,842	17,090	19,842	17,090
Cost Of Sales	(14,548)	(12,603)	(14,548)	(12,603)
Gross Profit	5,294	4,487	5,294	4,487
Other Operating Income/(Expenses)	(90)	70	(90)	70
Selling And Distribution Expenses	(1,912)	(1,810)	(1,912)	(1,810)
Administrative Expenses	(1,112)	(1,031)	(1,112)	(1,031)
Finance Costs	(457)	(437)	(457)	(437)
Share Of Loss Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Profit Before Tax	1,723	1,279	1,723	1,279
Income Tax	(509)	(147)	(509)	(147)
Net Profit	1,214	1,132	1,214	1,132
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	1,214	1,132	1,214	1,132
Profit Attributable To: Owners Of The Parent	1,214	1,132	1,214	1,132
Total Comprehensive Income Attributable To: Owners Of The Parent	1,214	1,132	1,214	1,132
Earnings Per Share				
- Basic (Sen)	1.96	1.83	1.96	1.83
- Fully Diluted (Sen)	1.96	1.83	1.96	1.83

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS AT 31 MARCH 2015

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31/03/2015 RM '000	AUDITED AS AT 31/12/2014 RM '000
Assets		
Non-current assets		
Property, plant and equipment	76,010	76,489
Investment in associated	86	86
Investment in securities	5	5
Deferred tax assets	3,186	3,695
	<u>79,287</u>	<u>80,275</u>
Current assets		
Inventories	18,751	19,507
Trade and other receivables	16,257	13,217
Tax recoverable	-	68
Cash and bank balances	1,432	444
	<u>36,440</u>	<u>33,236</u>
Total assets	<u>115,727</u>	<u>113,511</u>
Equity and Liabilities		
Non-current liability		
Borrowings	7,882	7,849
Current liabilities		
Trade and other payables	16,051	15,137
Borrowings	10,202	10,147
Total liabilities	<u>34,135</u>	<u>33,133</u>
Equity attributable to equity holders of the parent		
Share capital	61,938	61,938
Reserves		
- Share premium	7,283	7,283
- Retained earnings	12,371	11,157
Total equity	<u>81,592</u>	<u>80,378</u>
Total equity and liabilities	<u>115,727</u>	<u>113,511</u>
Net assets per share (RM)	<u>1.3173</u>	<u>1.2977</u>

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KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	3 MONTHS ENDED 31/03/2015	3 MONTHS ENDED 31/03/2014
	RM '000	RM '000
Operating activities		
Profit before tax	1,723	1,279
Adjustment for:		
Depreciation of property, plant and equipment	1,725	1,644
Interest expense	457	437
Loss/(Gain) on disposal of property, plant and equipment	152	(15)
Operating cash flows before changes in working capital	<u>4,057</u>	<u>3,345</u>
Inventories	757	(625)
Receivables	(3,042)	(367)
Payables	914	1,818
Cash flows generated from operations	<u>2,686</u>	<u>4,171</u>
Tax refund	69	-
Interest paid	(312)	(314)
Net cash flows generated from operating activities	<u>2,443</u>	<u>3,857</u>
Investing activities		
Proceeds from disposal of property, plant and equipment	40	16
Purchase of property, plant and equipment	(1,378)	(1,253)
Net cash flows used in investing activities	<u>(1,338)</u>	<u>(1,237)</u>
Financing activities		
Proceeds from/(Repayment of) bankers' acceptances	439	(466)
Repayment of obligations under finance lease	(216)	(166)
Repayment of Redeemable Convertible Secured Loan Stocks	-	(1,500)
Net cash flows used in financing activities	<u>223</u>	<u>(2,132)</u>
Net increase in cash and cash equivalents	1,328	488
Cash and cash equivalents brought forward	(2,873)	(2,789)
Cash and cash equivalents carried forward	<u><u>(1,545)</u></u>	<u><u>(2,301)</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****← ATTRIBUTABLE TO OWNERS OF THE PARENT →**

	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000
<u>3 months period ended 31 March 2014</u>				
Balance at 1 January 2014	61,938	7,283	3,891	73,112
Total comprehensive income	-	-	1,132	1,132
Balance at 31 March 2014	<u>61,938</u>	<u>7,283</u>	<u>5,023</u>	<u>74,244</u>
<u>3 months period ended 31 March 2015</u>				
Balance at 1 January 2015	61,938	7,283	11,157	80,378
Total comprehensive income	-	-	1,214	1,214
Balance at 31 March 2015	<u>61,938</u>	<u>7,283</u>	<u>12,371</u>	<u>81,592</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)